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Budget - Fiscal Year Ending June 30, 2017

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**DES MOINES AREA COMMUNITY COLLEGE
SUMMARY OF BUDGETED REVENUE, EXPENDITURES AND CHANGES IN FUND EQUITY
FISCAL YEAR 2017**

	FUND 1 GENERAL	FUND 2 RESTRICTED	FUND 3 AUXILIARY	FUND 4 AGENCY	FUND 5 SCHOLARSHIP	FUND 6 LOAN	FUND 7 PLANT	TOTAL
REVENUE								
Tuition & Fees	53,737,576	487,000	742,000	495,894	207,460	-	-	55,669,930
Local Support	7,839,496	12,324,221	-	-	-	-	7,839,496	28,003,213
State Support	34,813,782	6,873,813	-	-	-	-	661,103	42,348,698
Federal Support	409,943	5,306,410	65,000	-	22,847,000	-	-	28,628,353
Sales and Service	228,000	-	967,226	56,020	-	-	-	1,251,246
Other Income	2,672,230	24,497,130	1,638,400	250,500	-	-	82,000	29,140,260
TOTAL	99,701,027	49,488,574	3,412,626	802,414	23,054,460	-	8,582,599	185,041,700
Transfers In	5,734,582	1,572,285	133,500	64,500	275,000	5,000	2,251,475	10,036,342
TOTAL REVENUE	105,435,609	51,060,859	3,546,126	866,914	23,329,460	5,000	10,834,074	195,078,042
EXPENDITURES								
Salaries & Wages	69,059,475	1,722,918	856,771	46,776	-	-	335,657	72,021,597
Fringe Benefits	19,859,707	3,333,727	253,775	20,654	-	-	102,178	23,570,041
Total Personnel Services	88,919,182	5,056,645	1,110,546	67,430	-	-	437,835	95,591,638
Services and Supplies	14,438,708	34,550,019	2,110,157	655,689	23,349,460	5,000	8,308,112	83,417,145
Capital Expenditures	-	3,131,458	-	-	-	-	12,000,000	15,131,458
Total Services & Supplies	14,438,708	37,681,477	2,110,157	655,689	23,349,460	5,000	20,308,112	98,548,603
TOTAL	103,357,890	42,738,122	3,220,703	723,119	23,349,460	5,000	20,745,947	194,140,241
Transfers Out	2,079,841	7,258,367	650,134	48,000	-	-	-	10,036,342
TOTAL EXPENDITURES	105,437,731	49,996,489	3,870,837	771,119	23,349,460	5,000	20,745,947	204,176,583
CHANGE IN FUND EQUITY	(2,122)	1,064,370	(324,711)	95,795	(20,000)	-	(9,911,873)	(9,098,541)
ESTIMATED BEG EQUITY	10,965,430	(5,875,819)	3,968,036	1,417,555	224,442	86,076	115,147,928	125,933,648
ESTIMATED END EQUITY	10,963,308	(4,811,449)	3,643,325	1,513,350	204,442	86,076	105,236,055	116,835,107

**DES MOINES AREA COMMUNITY COLLEGE
SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2017**

	FUND 1 GENERAL	FUND 2 RESTRICTED	FUND 3 AUXILIARY	FUND 4 AGENCY	FUND 5 SCHOLARSHIP	FUND 6 LOAN	COMBINED PLANT FUNDS
DBR Administrative Fee	1,200,000	(1,200,000)					
Workforce Training and Economic Development	1,608,867	(1,608,867)					
Plant Fund Projects	(110,000)		(266,200)				376,200
Debt Service- Boone Housing Notes			(359,934)				359,934
Utilities	(1,515,341)						1,515,341
Accelerated Career Education	2,700,000	(2,700,000)					
Peer Tutoring	19,500			(19,500)			
New Jobs Training Interest	177,215	(177,215)					
Student Newspapers/Publications	(14,500)			14,500			
DMACC Scholarships	(275,000)				275,000		
DMACC Auxiliary Profits	(20,000)		(10,000)	30,000			
SAC Loans	(5,000)					5,000	
Campus Health	15,000			(15,000)			
Small Business Awards	(20,000)			20,000			
Dallas County Farm	14,000		(14,000)				
Child Care Facility	(120,000)		133,500	(13,500)			
TOTAL	3,654,741	(5,686,082)	(516,634)	16,500	275,000	5,000	2,251,475
TRANSFERS IN	5,734,582	1,572,285	133,500	64,500	275,000	5,000	2,251,475
TRANSFERS OUT	(2,079,841)	(7,258,367)	(650,134)	(48,000)	-	-	-
TOTAL	3,654,741	(5,686,082)	(516,634)	16,500	275,000	5,000	2,251,475

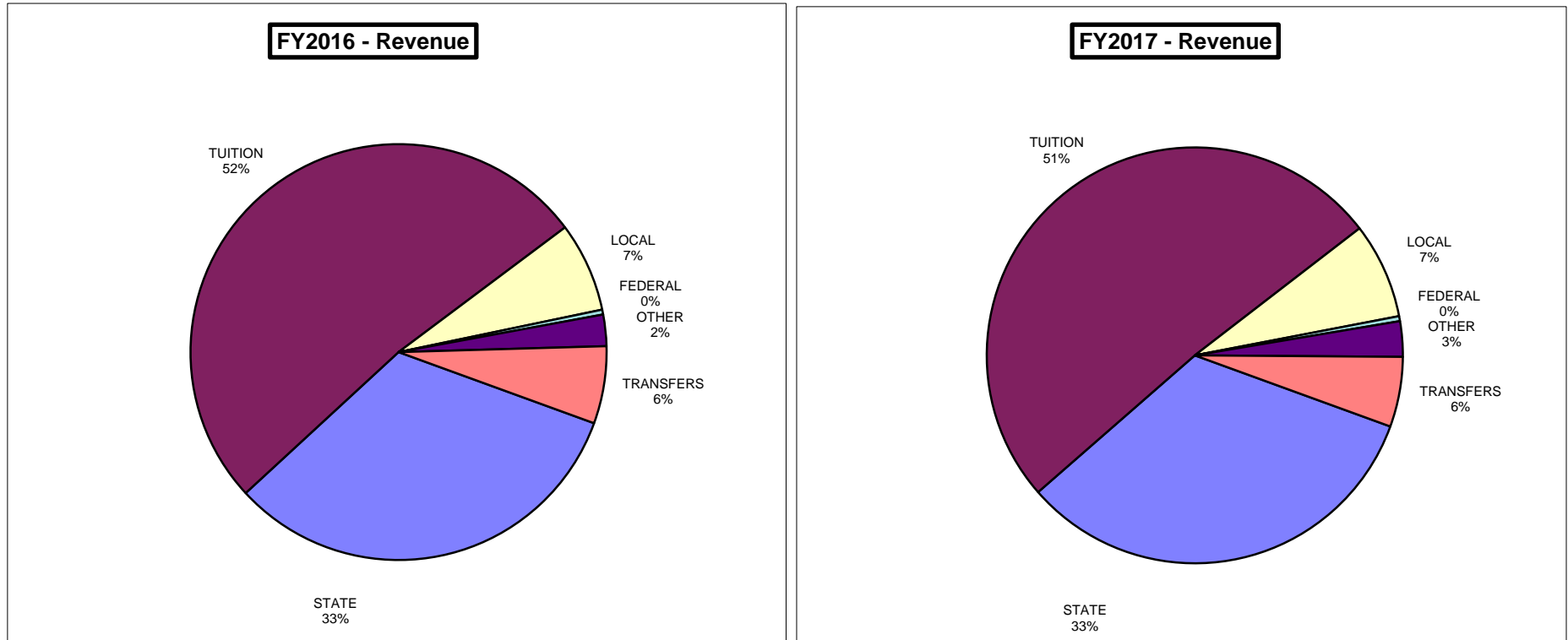
**DES MOINES AREA COMMUNITY COLLEGE
BUDGETED PROPERTY TAX LEVIES
FY2016 TO FY2017**

TYPE OF PROPERTY TAX	FY 2016 LEVY RATE	FY 2017 LEVY RATE	FY 2016 LEVY AMT	FY 2017 LEVY AMT	CHANGE IN LEVY AMT
General Fund	0.2025	0.2025	7,462,194	7,839,496	377,302
Equipment Replacement (3 cent)	0.0300	0.0300	1,105,510	1,161,407	55,897
Equipment Replacement (6 cent)	0.0600	0.0600	2,211,021	2,322,814	111,793
Tort	0.0115	0.0111	425,000	430,000	5,000
Non-Tort Insurance	0.1113	0.1188	4,100,000	4,600,000	500,000
Unemployment Compensation	0.0037	0.0028	135,000	110,000	(25,000)
Early Retirement	0.0543	0.0956	2,000,000	3,700,000	1,700,000
Plant Fund	<u>0.2025</u>	<u>0.2025</u>	<u>7,462,194</u>	<u>7,839,496</u>	<u>377,302</u>
Total	<u>0.6757</u>	<u>0.7233</u>	<u>24,900,920</u>	<u>28,003,213</u>	<u>3,102,293</u>
Estimated Taxable Valuation			<u>36,850,343,013</u>	<u>38,713,561,179</u>	<u>1,863,218,166</u>

**DES MOINES AREA COMMUNITY COLLEGE
PROPERTY VALUATIONS BY COUNTY
FY2015 TO FY2017**

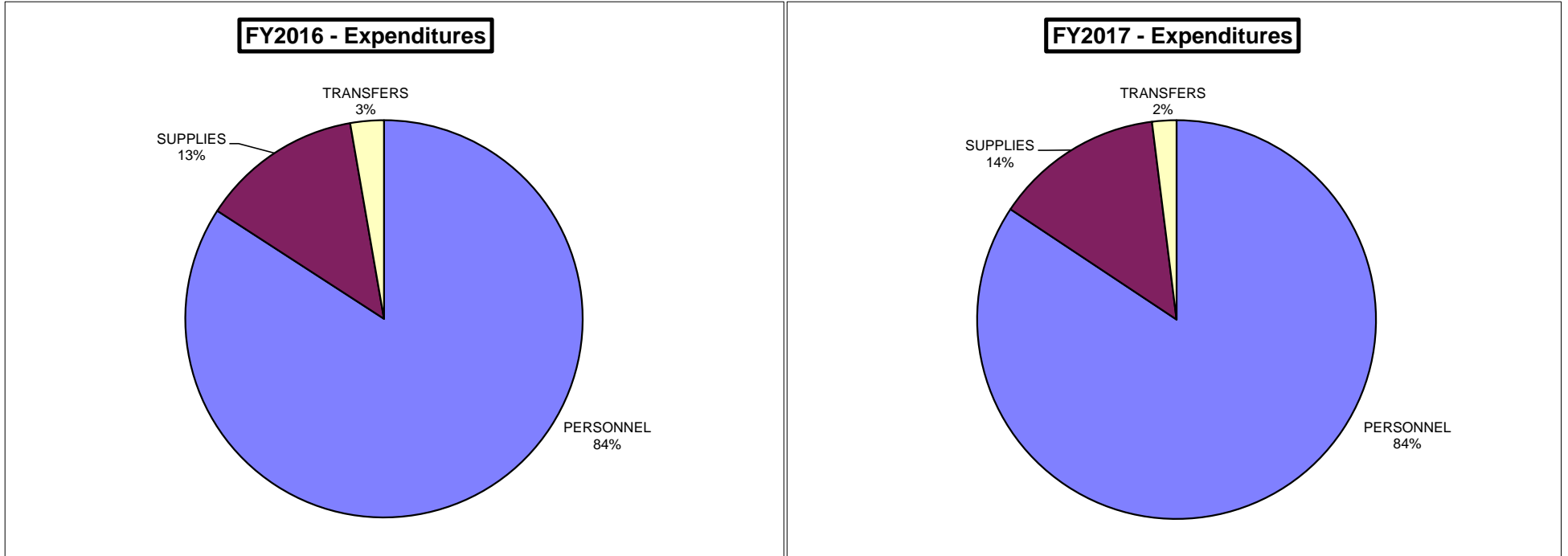
COUNTY	VALUATION FY 2015	VALUATION FY 2016	VALUATION % CHANGE	VALUATION FY 2017	VALUATION % CHANGE
Adair	184,090,229	190,816,865	3.65%	191,103,146	0.15%
Audubon	338,921,848	349,053,892	2.99%	342,889,575	-1.77%
Boone	1,205,493,066	1,221,248,766	1.31%	1,252,614,791	2.57%
Carroll	1,167,330,969	1,183,612,743	1.39%	1,199,746,355	1.36%
Cass	555,569	607,158	9.29%	640,663	5.52%
Clarke	12,180,375	12,557,587	3.10%	13,371,684	6.48%
Crawford	30,215,058	30,797,435	1.93%	29,884,445	-2.96%
Dallas	4,105,213,781	4,399,380,564	7.17%	4,677,008,568	6.31%
Greene	42,974,737	44,031,574	2.46%	42,704,190	-3.01%
Guthrie	654,811,860	668,854,582	2.14%	682,629,609	2.06%
Hamilton	14,643,648	14,943,234	2.05%	15,364,407	2.82%
Hardin	5,559,147	5,700,411	2.54%	5,806,736	1.87%
Jasper	1,298,098,208	1,322,691,202	1.89%	1,335,729,319	0.99%
Lucas	4,680,935	4,846,956	3.55%	5,057,241	4.34%
Madison	699,845,053	716,205,842	2.34%	724,788,751	1.20%
Mahaska	116,562,046	119,764,589	2.75%	124,554,585	4.00%
Marion	1,344,208,799	1,345,495,945	0.10%	1,414,536,596	5.13%
Marshall	16,548,077	18,861,817	13.98%	19,580,975	3.81%
Polk	19,037,362,338	19,381,581,836	1.81%	20,577,800,323	6.17%
Poweshiek	32,168,648	32,749,748	1.81%	33,836,418	3.32%
Shelby	5,925,721	5,990,607	1.09%	6,157,360	2.78%
Story	3,741,540,086	3,903,082,936	4.32%	4,108,342,892	5.26%
Warren	1,790,600,942	1,877,466,724	4.85%	1,909,412,550	1.70%
Totals	<u>35,849,531,140</u>	<u>36,850,343,013</u>	<u>2.79%</u>	<u>38,713,561,179</u>	<u>5.06%</u>

DES MOINES AREA COMMUNITY COLLEGE
 Comparison of Fund 1 Budgeted Revenue
 Fiscal Years 2016 and 2017



REVENUE	STATE	TUITION	LOCAL	FEDERAL	OTHER	TRANSFERS	TOTALS
FY2016	34,941,044	55,357,731	7,462,194	409,943	2,616,490	6,445,327	107,232,729
FY2017	34,813,782	53,737,576	7,839,496	409,943	2,900,230	5,734,582	105,435,609

DES MOINES AREA COMMUNITY COLLEGE
 Comparison of Fund 1 Budgeted Expenditures
 Fiscal Years 2016 and 2017



EXPENDITURES	PERSONNEL	SUPPLIES	TRANSFERS	TOTALS
FY2016	89,771,982	13,994,891	2,911,129	106,678,002
FY2017	88,919,182	14,438,708	2,079,841	105,437,731

DES MOINES AREA COMMUNITY COLLEGE
UNRESTRICTED GENERAL FUND REVENUE BUDGET (FUND 1)
FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY2016 WORKING AMOUNT	FY 2017 PROPOSED AMOUNT
TUITION AND FEES				
Fees	1,408,195	1,594,480	737,480	737,480
Credit tuition	42,950,989	42,992,092	42,038,425	41,611,437
Credit tuition - Non Resident	1,380,037	812,500	812,500	812,500
Local Schools - Career Advantage	6,145,768	6,056,630	6,056,630	6,256,630
Tuition - Non Credit and Other	2,744,642	3,902,029	4,119,529	4,319,529
Total Tuition and Fees	<u>54,629,631</u>	<u>55,357,731</u>	<u>53,764,564</u>	<u>53,737,576</u>
LOCAL SUPPORT				
Property Tax - Operations	7,256,630	7,462,194	7,462,194	7,839,496
STATE SUPPORT				
General and Vocational Aid	33,680,001	34,353,601	33,680,001	34,185,201
Other	582,472	587,443	587,443	628,581
Total State Support	<u>34,262,473</u>	<u>34,941,044</u>	<u>34,267,444</u>	<u>34,813,782</u>
FEDERAL SUPPORT				
Work Study	321,592	409,943	409,943	409,943
Other	93,799	-	-	-
Total Federal Support	<u>415,391</u>	<u>409,943</u>	<u>409,943</u>	<u>409,943</u>
SALES AND SERVICES	296,159	228,000	228,000	228,000
OTHER INCOME				
Interest	71,172	129,998	129,998	129,998
Rental of Facilities/Bookstore	555,485	476,000	476,000	476,000
Collection of Bad Debt	404,670	-	-	-
Miscellaneous	2,725,893	1,782,492	2,501,978	2,066,232
Total Other Income	<u>3,757,220</u>	<u>2,388,490</u>	<u>3,107,976</u>	<u>2,672,230</u>
TRANSFERS IN	<u>5,935,555</u>	<u>6,445,327</u>	<u>6,300,971</u>	<u>5,734,582</u>
TOTAL REVENUE	<u><u>106,553,059</u></u>	<u><u>107,232,729</u></u>	<u><u>105,541,092</u></u>	<u><u>105,435,609</u></u>

DES MOINES AREA COMMUNITY COLLEGE
UNRESTRICTED GENERAL FUND EXPENDITURE BUDGET (FUND 1)
FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY2016 WORKING AMOUNT	FY 2017 PROPOSED AMOUNT
SALARIES AND WAGES				
HEA - Faculty	29,840,093	30,546,539	29,901,141	30,318,185
Adjunct Faculty	10,595,774	11,875,124	10,785,747	10,785,747
Administrative/Professional	15,102,035	15,808,465	15,829,899	16,254,796
ESA - Clerical/Service	7,774,681	8,198,698	8,163,193	8,358,089
Part-Time	3,382,064	3,350,289	3,327,658	3,342,658
Total Salaries and Wages	<u>66,694,647</u>	<u>69,779,115</u>	<u>68,007,638</u>	<u>69,059,475</u>
FRINGE BENEFITS				
Insurance	9,281,383	9,756,435	9,283,780	9,469,456
FICA Taxes	4,844,754	5,125,020	5,039,809	5,191,003
IPERS & TIAA/CREF Contributions	4,943,437	5,111,412	5,266,387	5,199,248
	<u>19,069,574</u>	<u>19,992,867</u>	<u>19,589,976</u>	<u>19,859,707</u>
Total Personnel Services	85,764,221	89,771,982	87,597,614	88,919,182
SERVICES AND SUPPLIES				
Services	7,890,016	6,657,319	6,746,872	6,746,871
Materials and Supplies	5,084,852	6,192,331	6,475,246	6,543,442
Travel	614,812	362,865	385,174	385,174
Capital Expenditures	351,381	173,221	173,221	173,221
Collection/Bad Debt Expense	1,026,349	609,155	590,000	590,000
Total Services and Supplies	<u>14,967,410</u>	<u>13,994,891</u>	<u>14,370,513</u>	<u>14,438,708</u>
TRANSFERS OUT	<u>5,638,472</u>	<u>2,911,129</u>	<u>2,911,129</u>	<u>2,079,841</u>
TOTAL EXPENDITURES	<u><u>106,370,103</u></u>	<u><u>106,678,002</u></u>	<u><u>104,879,256</u></u>	<u><u>105,437,731</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 RESTRICTED GENERAL FUND REVENUE BUDGET (FUND 2)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
TUITION AND FEES			
Tuition - Non Credit	545,385	480,000	480,000
Contract Institution	127,873	56,455	7,000
	<u>673,258</u>	<u>536,455</u>	<u>487,000</u>
LOCAL SUPPORT			
Property Tax - Equipment Replacement	3,225,190	3,316,531	3,484,221
Property Tax - Operations	1,420,250	2,135,000	3,810,000
Property Tax - Tort Liability	4,403,108	4,525,000	5,030,000
Total Local Support	<u>9,048,548</u>	<u>9,976,531</u>	<u>12,324,221</u>
STATE SUPPORT			
Other	7,196,588	6,537,155	6,873,813
FEDERAL SUPPORT			
Vocational Aid	914,940	929,842	914,759
Adult Basic Education	653,244	688,415	661,415
Grants and Contracts	6,422,290	7,282,091	3,730,236
Total Federal Support	<u>7,990,474</u>	<u>8,900,348</u>	<u>5,306,410</u>
OTHER INCOME			
Recognized Training Revenue	12,943,185	17,402,549	17,674,063
ACE Withholding	2,745,023	3,068,652	3,028,852
Interest	113,048	222,316	177,215
Gifts and Grants	928,527	141,500	116,000
Miscellaneous	612,739	3,301,000	3,501,000
Total Other Income	<u>17,342,522</u>	<u>24,136,017</u>	<u>24,497,130</u>
TRANSFERS IN			
	<u>4,949,860</u>	<u>1,466,004</u>	<u>1,572,285</u>
TOTAL REVENUE			
	<u><u>47,201,250</u></u>	<u><u>51,552,510</u></u>	<u><u>51,060,859</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 RESTRICTED GENERAL FUND EXPENDITURE BUDGET (FUND 2)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
PERSONNEL SERVICES			
Instructional	3,600,966	830,160	661,548
Professional Support	2,823,965	1,461,260	938,271
Support Staff	489,655	232,835	122,399
Service Staff	-	300,700	700
Student	10,680	-	-
Total Salaries & Wages	<u>6,925,266</u>	<u>2,824,955</u>	<u>1,722,918</u>
Fringe Benefits	<u>4,875,488</u>	<u>1,825,817</u>	<u>3,333,727</u>
Total Personnel Services	11,800,754	4,650,772	5,056,645
SERVICES AND SUPPLIES			
Services	16,460,881	29,486,988	27,232,654
Insurance	738,312	3,715,000	4,010,000
Supplies	4,248,241	1,389,787	1,469,195
Travel	240,324	51,800	54,000
Interest on Debt	1,959,968	2,051,673	1,553,502
Scholarships	15,417	112,500	185,000
Other	1,868,301	218,183	45,668
Total Services and Supplies	<u>25,531,444</u>	<u>37,025,931</u>	<u>34,550,019</u>
CAPITAL EXPENDITURES	945,665	2,468,240	3,131,458
TRANSFERS OUT	<u>11,900,967</u>	<u>7,891,543</u>	<u>7,258,367</u>
TOTAL EXPENDITURES	<u><u>50,178,830</u></u>	<u><u>52,036,486</u></u>	<u><u>49,996,489</u></u>

DES MOINES AREA COMMUNITY COLLEGE
AUXILIARY FUND REVENUE BUDGET (FUND 3)
FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
TUITION AND FEES			
Fees	373,013	403,800	387,000
Tuition - Credit	<u>379,277</u>	<u>351,974</u>	<u>355,000</u>
	<u>752,290</u>	<u>755,774</u>	<u>742,000</u>
STATE SUPPORT	3,000	-	-
FEDERAL SUPPORT	65,238	77,052	65,000
SALES AND SERVICES	1,261,021	833,426	967,226
OTHER INCOME			
Assessments	876	2,500	2,500
Interest	1,523	-	-
Rental of Facilities	995,761	898,000	928,000
Miscellaneous	<u>837,089</u>	<u>463,200</u>	<u>707,900</u>
Total Other Income	1,835,249	1,363,700	1,638,400
TRANSFERS IN	<u>1,097,986</u>	<u>258,500</u>	<u>133,500</u>
TOTAL REVENUE	<u><u>5,014,784</u></u>	<u><u>3,288,452</u></u>	<u><u>3,546,126</u></u>

DES MOINES AREA COMMUNITY COLLEGE
AUXILIARY FUND EXPENDITURE BUDGET (FUND 3)
FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
PERSONNEL SERVICES			
Instructional	336,459	293,910	337,048
Professional Support	371,100	304,663	342,034
Support Staff	113,108	71,182	78,771
Service Staff	229,331	31,816	92,418
Student	33,703	1,500	6,500
Total Salaries & Wages	<u>1,083,701</u>	<u>703,071</u>	<u>856,771</u>
Fringe Benefits	<u>344,736</u>	<u>213,620</u>	<u>253,775</u>
Total Personnel Services	1,428,437	916,691	1,110,546
SERVICES AND SUPPLIES			
Services	669,182	669,710	588,265
Utilities	196,650	146,305	173,000
Supplies	308,096	550,628	360,427
Travel	293,650	68,595	312,450
Purchases For Resale	621,825	417,250	543,050
Interest	-	201,071	-
Payment on Debt	-	165,000	-
Miscellaneous	341,194	112,765	132,965
Total Services and Supplies	<u>2,430,597</u>	<u>2,331,324</u>	<u>2,110,157</u>
CAPITAL EXPENDITURES	4,000	-	-
TRANSFERS OUT	<u>1,162,917</u>	<u>415,200</u>	<u>650,134</u>
TOTAL EXPENDITURES	<u><u>5,025,951</u></u>	<u><u>3,663,215</u></u>	<u><u>3,870,837</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 AGENCY FUND REVENUE BUDGET (FUND 4)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
TUITION AND FEES			
Fees	393,023	428,550	495,894
Tuition - Credit & Non Credit	350	7,000	-
Contract Institution Charge	-	12,935	-
Total Tuition and Fees	<u>393,373</u>	<u>448,485</u>	<u>495,894</u>
STATE SUPPORT			
Other	2,628	-	-
FEDERAL SUPPORT			
Other	110,731	-	-
Total Federal Support	<u>110,731</u>	<u>-</u>	<u>-</u>
SALES AND SERVICES	63,457	52,020	56,020
OTHER INCOME			
Interest	-	-	-
Miscellaneous	1,236,753	199,500	250,500
Total Other Income	<u>1,236,753</u>	<u>199,500</u>	<u>250,500</u>
TRANSFERS IN	<u>312,720</u>	<u>64,500</u>	<u>64,500</u>
TOTAL REVENUE	<u><u>2,119,662</u></u>	<u><u>764,505</u></u>	<u><u>866,914</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 AGENCY FUND EXPENDITURE BUDGET (FUND 4)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
PERSONNEL SERVICES			
Instructional	24,823	24,640	25,189
Professional	181,703	-	-
Support Staff	14,736	17,728	18,387
Service Staff	-	-	-
Student	190	3,200	3,200
Total Salaries & Wages	<u>221,452</u>	<u>45,568</u>	<u>46,776</u>
Fringe Benefits	<u>121,442</u>	<u>20,063</u>	<u>20,654</u>
Total Personnel Services	342,894	65,631	67,430
SERVICES AND SUPPLIES			
Services	778,117	199,150	214,839
Supplies	287,258	237,631	328,600
Travel	239,274	37,700	33,100
Purchases for Resale	99,154	67,900	78,900
Scholarships	850	250	250
Other Current Expenses	92,819	50	-
Total Services and Supplies	<u>1,497,472</u>	<u>542,681</u>	<u>655,689</u>
CAPITAL EXPENDITURES	4,000	-	-
TRANSFERS OUT	<u>406,058</u>	<u>48,000</u>	<u>48,000</u>
TOTAL EXPENDITURES	<u><u>2,250,424</u></u>	<u><u>656,312</u></u>	<u><u>771,119</u></u>

DES MOINES AREA COMMUNITY COLLEGE
SCHOLARSHIP FUND REVENUE BUDGET (FUND 5)
FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
TUITION AND FEES			
Tuition-Resident	194,261	207,460	207,460
FEDERAL SUPPORT			
SEOG	219,877	380,699	347,000
Pell Grants	<u>23,629,777</u>	<u>25,000,000</u>	<u>22,500,000</u>
Total Federal Support	23,849,654	25,380,699	22,847,000
OTHER INCOME	28,551	-	-
TRANSFERS IN	<u>293,106</u>	<u>275,000</u>	<u>275,000</u>
TOTAL REVENUE	<u><u>24,365,572</u></u>	<u><u>25,863,159</u></u>	<u><u>23,329,460</u></u>

DES MOINES AREA COMMUNITY COLLEGE
SCHOLARSHIP FUND EXPENDITURE BUDGET (FUND 5)
FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
SERVICES AND SUPPLIES			
Supplies	280	-	-
Scholarships	<u>24,310,596</u>	<u>25,883,159</u>	<u>23,349,460</u>
Total Services and Supplies	<u>24,310,876</u>	<u>25,883,159</u>	<u>23,349,460</u>
TRANSFERS OUT	<u>10,470</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>24,321,346</u></u>	<u><u>25,883,159</u></u>	<u><u>23,349,460</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 LOAN FUND REVENUE BUDGET (FUND 6)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
OTHER INCOME			
Miscellaneous	-	-	-
Total Other Income	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
TOTAL REVENUE	<u><u>5,000</u></u>	<u><u>5,000</u></u>	<u><u>5,000</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 LOAN FUND EXPENDITURE BUDGET (FUND 6)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
SERVICES AND SUPPLIES			
Bad Debts	<u>20,825</u>	<u>5,000</u>	<u>5,000</u>
Total Services and Supplies	<u>20,825</u>	<u>5,000</u>	<u>5,000</u>
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>20,825</u></u>	<u><u>5,000</u></u>	<u><u>5,000</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 PLANT FUND REVENUE BUDGET (FUND 7)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
LOCAL SUPPORT			
Property Tax - Operations	7,256,426	7,462,194	7,839,496
Total Local Support	<u>7,256,426</u>	<u>7,462,194</u>	<u>7,839,496</u>
STATE SUPPORT			
State Support	853,733	619,965	661,103
OTHER INCOME			
Interest	823	-	-
Rental of College Facilities	31,966	32,000	32,000
Gifts and Grants	1,550,210	-	-
Capitalized Assets	9,482,292	-	-
Proceeds from Potential Bond Sale	-	40,000,000	-
Miscellaneous	1,187,385	-	50,000
Total Other Income	<u>12,252,676</u>	<u>40,032,000</u>	<u>82,000</u>
TRANSFERS IN			
	<u>6,524,659</u>	<u>2,751,541</u>	<u>2,251,475</u>
TOTAL REVENUE			
	<u><u>26,887,494</u></u>	<u><u>50,865,700</u></u>	<u><u>10,834,074</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 PLANT FUND EXPENDITURE BUDGET (FUND 7)
 FY 2015 THROUGH FY 2017

ACCOUNT DESCRIPTION	FY 2015 ACTUAL	FY 2016 ADOPTED AMOUNT	FY 2017 PROPOSED AMOUNT
PERSONNEL SERVICES			
Administrative	48,531	48,531	50,206
Professional	253,029	252,776	261,496
Support Staff	23,863	23,104	23,955
Total Salaries & Wages	<u>325,423</u>	<u>324,411</u>	<u>335,657</u>
Fringe Benefits	<u>99,498</u>	<u>104,786</u>	<u>102,178</u>
Total Personnel Services	424,921	429,197	437,835
SERVICES AND SUPPLIES			
Services	1,740,214	1,454,908	1,542,644
Utilities	1,425,601	1,609,285	1,407,413
Supplies	1,368,756	1,666,917	1,304,571
Travel	8,746	2,000	2,000
Interest on Debt	236,795	1,000,000	1,101,484
Principal on Debt Payment	1,230,000	3,500,000	2,950,000
Depreciation	4,752,923	-	-
Total Services and Supplies	<u>10,763,035</u>	<u>9,233,110</u>	<u>8,308,112</u>
CAPITAL EXPENDITURES	8,177,246	40,725,000	12,000,000
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>19,365,202</u></u>	<u><u>50,387,307</u></u>	<u><u>20,745,947</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 PLANT REVENUE AND EXPENSE BY PROJECT
 FY 2016 AND FY 2017

	FY 2016	FY 2017
REVENUE:		
Property Taxes	7,462,194	7,839,496
State Support/ Tax Replacement	619,965	661,103
Proceeds from Bond Sale	40,000,000	-
Rental of College Facilities	32,000	32,000
Miscellaneous Receipts	-	50,000
Transfers	2,751,541	2,251,475
TOTAL REVENUE	50,865,700	10,834,074
EXPENDITURES:		
Administration	361,928	370,976
Capital Renewal	1,418,122	1,453,575
Educational Services Equipment	394,165	-
Technical Equipment	1,272,752	1,304,571
Utilities	1,715,341	1,515,341
Payment on Debt - Principal and Interest	4,500,000	4,051,484
Culinary Addition	5,725,000	-
Student Center/Rec Center	32,500,000	12,000,000
Civil Engineering Addition	2,000,000	-
Other Projects	500,000	50,000
TOTAL EXPENDITURES	50,387,308	20,745,947

**Iowa Community Colleges
Tuition and Fees
2015-2016 Academic Year**

Resident per Credit Hour Tuition:

			Tuition	Fees	Total	
	Area 6	Iowa Valley	Marshalltown/Ellsworth	158.00	26.00	184.00
	Area 4	Northwest Iowa	Sheldon	150.00	28.00	178.00
	Area 3	Iowa Lakes	Estherville	160.00	16.75	176.75
	Area 12	Western Iowa Tech	Sioux City	139.00	32.00	171.00
	Area 1	Northeast Iowa	Calmar	154.00	13.00	167.00
	Area 16	Southeastern	Burlington	162.00	3.00	165.00
	Area 14	Southwestern	Creston	152.00	12.00	164.00
	Area 5	Iowa Central	Fort Dodge	149.00	14.00	163.00
	Area 13	Iowa Western	Council Bluffs	149.00	14.00	163.00
	Area 15	Indian Hills	Ottumwa	160.00	-	160.00
	Area 2	North Iowa	Mason City	133.75	26.00	159.75
	Area 7	Hawkeye	Waterloo	152.00	7.50	159.50
	Area 10	Kirkwood	Cedar Rapids	148.00	-	148.00
Proposed	Area 11	Des Moines	Ankeny	147.00	-	147.00
Current	Area 11	Des Moines	Ankeny	143.00	-	143.00
	Area 9	Eastern Iowa	Davenport	140.00	-	140.00
Average						162.80

Source: Iowa Community Colleges Tuition and Fees Report, Iowa Department of Education

NOTE: The tuition rates listed above reflect the actual rates for the current year (FY2016).

DMACC Fund Descriptions

Fund 1 – General Unrestricted Fund

This fund is used to account for the general operations of the College. These funds are available for any legally authorized purpose and are, therefore, used to account for all revenue and expenditures for activities not provided for in other funds. The organizational units to be financed through this fund are those which are generally directly concerned with the operation and support of the educational programs of the College as a whole.

Fund 2 – General Restricted Fund

This fund is used to account for resources that are available for the operation and support of the educational programs, but are restricted as to their use by outside agencies or donors.

Fund 3 – Auxiliary Fund

These funds are unrestricted, but they have been designated for a particular use. They account for activities intended primarily to provide non-instructional services or sales to students, staff, and/or institutional departments, and which are in addition to the educational and general objectives of the College.

Fund 4 – Agency Fund

This fund is used to account for assets held by the College as custodian or fiscal agent for others.

Fund 5 – Scholarship Fund

This fund accounts for the receipt and disbursement of scholarship awards to students, primarily PELL grants.

Fund 6 – Loan Fund

This fund accounts for the receipt and disbursement of funds relating to student loans.

Fund 7 – Plant Fund

This fund is used to account for transactions relating to investment in College properties. They include amounts which have been appropriated or designated for purchase of land, improvements, buildings, and equipment, the retirement of indebtedness and the administration of the physical plant.