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Budget - Fiscal Year Ending June 30, 2016

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**DES MOINES AREA COMMUNITY COLLEGE
SUMMARY OF BUDGETED REVENUE, EXPENDITURES AND CHANGES IN FUND EQUITY
FISCAL YEAR 2016**

	FUND 1 GENERAL	FUND 2 RESTRICTED	FUND 3 AUXILIARY	FUND 4 AGENCY	FUND 5 SCHOLARSHIP	FUND 6 LOAN	FUND 7 PLANT	TOTAL
REVENUE								
Tuition & Fees	55,357,731	536,455	755,774	448,485	207,460	-	-	57,305,905
Local Support	7,462,194	9,976,531	-	-	-	-	7,462,194	24,900,919
State Support	34,941,044	6,537,155	-	-	-	-	619,965	42,098,164
Federal Support	409,943	8,900,348	77,052	-	25,380,699	-	-	34,768,042
Sales and Service	228,000	-	833,426	52,020	-	-	-	1,113,446
Other Income	2,388,490	24,136,017	1,363,700	199,500	-	-	40,032,000	68,119,707
Investment in Plant	-	-	-	-	-	-	12,000,000	12,000,000
TOTAL	100,787,402	50,086,506	3,029,952	700,005	25,588,159	-	60,114,159	240,306,183
Transfers In	6,445,327	1,466,004	258,500	64,500	275,000	5,000	2,751,541	11,265,872
TOTAL REVENUE	107,232,729	51,552,510	3,288,452	764,505	25,863,159	5,000	62,865,700	251,572,055
EXPENDITURES								
Salary	69,779,115	2,824,955	703,071	45,568	-	-	324,411	73,677,120
Fringe Benefits	19,992,867	1,825,817	213,620	20,063	-	-	104,786	22,157,153
Total Personnel Services	89,771,982	4,650,772	916,691	65,631	-	-	429,197	95,834,273
Services and Supplies	13,994,891	37,025,931	2,331,324	542,681	25,883,159	5,000	9,233,110	89,016,096
Capital Expenditures	-	2,468,240	-	-	-	-	40,725,000	43,193,240
Total Services & Supplies	13,994,891	39,494,171	2,331,324	542,681	25,883,159	5,000	49,958,110	132,209,336
TOTAL	103,766,873	44,144,943	3,248,015	608,312	25,883,159	5,000	50,387,307	228,043,609
Transfers Out	2,911,129	7,891,543	415,200	48,000	-	-	-	11,265,872
TOTAL EXPENDITURES	106,678,002	52,036,486	3,663,215	656,312	25,883,159	5,000	50,387,307	239,309,481
CHANGE IN FUND EQUITY	554,727	(483,976)	(374,763)	108,193	(20,000)	-	12,478,393	12,262,574
ESTIMATED BEG EQUITY	10,586,825	(3,412,348)	4,230,789	1,642,285	181,937	89,706	102,773,525	116,092,719
ESTIMATED END EQUITY	11,141,552	(3,896,324)	3,856,026	1,750,478	161,937	89,706	115,251,918	128,355,293

**DES MOINES AREA COMMUNITY COLLEGE
SCHEDULE OF INTERFUND TRANSFERS
FISCAL YEAR 2016**

	FUND 1 GENERAL	FUND 2 RESTRICTED	FUND 3 AUXILIARY	FUND 4 AGENCY	FUND 5 SCHOLARSHIP	FUND 6 LOAN	COMBINED PLANT FUNDS
DBR Administrative Fee	1,200,000	(1,200,000)					
Workforce Training and Economic Development	1,603,223	(1,603,223)					
Plant Fund Projects	(270,000)	(500,000)	(266,200)				1,036,200
Utilities	(1,715,341)						1,715,341
Accelerated Career Education	2,900,000	(2,900,000)					
Peer Tutoring	19,500			(19,500)			
New Jobs Training Interest	222,316	(222,316)					
Student Newspapers/Publications	(14,500)			14,500			
DMACC Scholarships	(275,000)				275,000		
DMACC Auxiliary Profits	(20,000)		(10,000)	30,000			
SAC Loans	(5,000)					5,000	
Campus Health	15,000			(15,000)			
Small Business Awards	(20,000)			20,000			
Dallas County Farm	14,000		(14,000)				
Child Care Facility	(120,000)		133,500	(13,500)			
TOTAL	3,534,198	(6,425,539)	(156,700)	16,500	275,000	5,000	2,751,541
TRANSFERS IN	6,445,327	1,466,004	258,500	64,500	275,000	5,000	2,751,541
TRANSFERS OUT	(2,911,129)	(7,891,543)	(415,200)	(48,000)	-	-	-
TOTAL	3,534,198	(6,425,539)	(156,700)	16,500	275,000	5,000	2,751,541

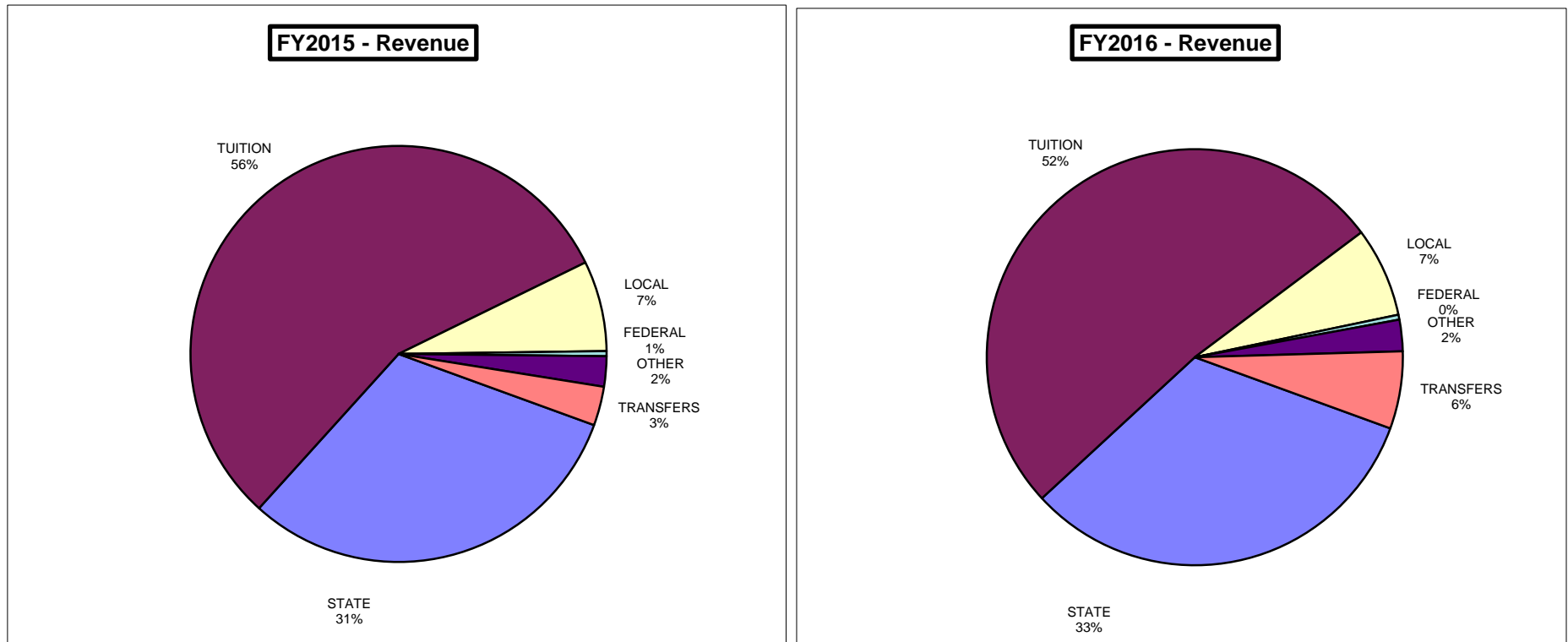
**DES MOINES AREA COMMUNITY COLLEGE
BUDGETED PROPERTY TAX LEVIES
FY2015 TO FY2016**

TYPE OF PROPERTY TAX	FY 2015 LEVY RATE	FY 2016 LEVY RATE	FY 2015 LEVY AMT	FY 2016 LEVY AMT	CHANGE IN LEVY AMT
General Fund	0.2025	0.2025	7,259,530	7,462,194	202,664
Equipment Replacement (3 cent)	0.0300	0.0300	1,075,486	1,105,510	30,024
Equipment Replacement (6 cent)	0.0600	0.0600	2,150,972	2,211,021	60,049
Tort	0.0112	0.0115	400,000	425,000	25,000
Non-Tort Insurance	0.1116	0.1113	4,000,000	4,100,000	100,000
Unemployment Compensation	0.0018	0.0037	65,000	135,000	70,000
Early Retirement	0.0377	0.0543	1,350,000	2,000,000	650,000
Plant Fund	<u>0.2025</u>	<u>0.2025</u>	<u>7,259,530</u>	<u>7,462,194</u>	<u>202,664</u>
Total	<u>0.6572</u>	<u>0.6757</u>	<u>23,560,518</u>	<u>24,900,920</u>	<u>1,340,402</u>
Estimated Taxable Valuation			<u>35,849,531,140</u>	<u>36,850,343,013</u>	<u>1,000,811,873</u>

**DES MOINES AREA COMMUNITY COLLEGE
PROPERTY VALUATIONS BY COUNTY
FY2014 TO FY2016**

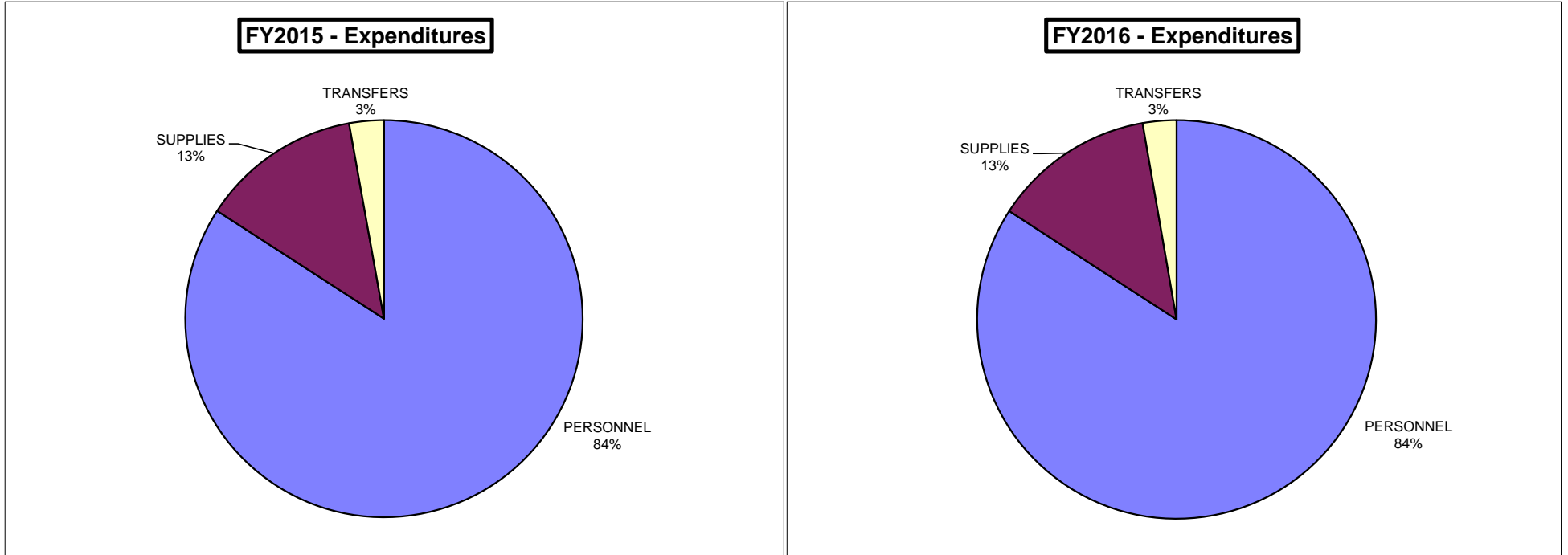
COUNTY	VALUATION FY 2014	VALUATION FY 2015	VALUATION % CHANGE	VALUATION FY 2016	VALUATION % CHANGE
Adair	187,125,262	184,090,229	-1.62%	190,816,865	3.65%
Audubon	334,149,611	338,921,848	1.43%	349,053,892	2.99%
Boone	1,198,363,866	1,205,493,066	0.59%	1,221,248,766	1.31%
Carroll	1,041,002,351	1,167,330,969	12.14%	1,183,612,743	1.39%
Cass	534,323	555,569	3.98%	607,158	9.29%
Clarke	12,552,583	12,180,375	-2.97%	12,557,587	3.10%
Crawford	27,649,837	30,215,058	9.28%	30,797,435	1.93%
Dallas	3,950,725,225	4,105,213,781	3.91%	4,399,380,564	7.17%
Greene	42,235,761	42,974,737	1.75%	44,031,574	2.46%
Guthrie	650,357,243	654,811,860	0.68%	668,854,582	2.14%
Hamilton	14,394,903	14,643,648	1.73%	14,943,234	2.05%
Hardin	5,665,903	5,559,147	-1.88%	5,700,411	2.54%
Jasper	1,311,838,967	1,298,098,208	-1.05%	1,322,691,202	1.89%
Lucas	4,667,751	4,680,935	0.28%	4,846,956	3.55%
Madison	699,516,576	699,845,053	0.05%	716,205,842	2.34%
Mahaska	111,737,756	116,562,046	4.32%	119,764,589	2.75%
Marion	1,292,567,748	1,344,208,799	4.00%	1,345,495,945	0.10%
Marshall	16,638,478	16,548,077	-0.54%	18,861,817	13.98%
Polk	18,933,453,474	19,037,362,338	0.55%	19,381,581,836	1.81%
Poweshiek	31,408,985	32,168,648	2.42%	32,749,748	1.81%
Shelby	5,637,666	5,925,721	5.11%	5,990,607	1.09%
Story	3,707,021,587	3,741,540,086	0.93%	3,903,082,936	4.32%
Warren	1,776,847,144	1,790,600,942	0.77%	1,877,466,724	4.85%
Totals	<u>35,356,093,000</u>	<u>35,849,531,140</u>	<u>1.40%</u>	<u>36,850,343,013</u>	<u>2.79%</u>

DES MOINES AREA COMMUNITY COLLEGE
 Comparison of Fund 1 Budgeted Revenue
 Fiscal Years 2015 and 2016



REVENUE	STATE	TUITION	LOCAL	FEDERAL	OTHER	TRANSFERS	TOTALS
FY2015	32,174,834	57,903,000	7,259,530	409,943	2,427,570	3,130,819	103,305,696
FY2016	34,941,044	55,357,731	7,462,194	409,943	2,616,490	6,445,327	107,232,729

DES MOINES AREA COMMUNITY COLLEGE
 Comparison of Fund 1 Budgeted Expenditures
 Fiscal Years 2015 and 2016



EXPENDITURES	PERSONNEL	SUPPLIES	TRANSFERS	TOTALS
FY2015	86,912,442	13,477,910	2,911,129	103,301,481
FY2016	89,771,982	13,994,891	2,911,129	106,678,002

DES MOINES AREA COMMUNITY COLLEGE
UNRESTRICTED GENERAL FUND REVENUE BUDGET (FUND 1)
FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY2015 WORKING AMOUNT	FY 2016 PROPOSED AMOUNT
TUITION AND FEES				
Fees	2,384,813	1,216,380	1,394,480	1,594,480
Credit tuition	44,537,790	43,880,493	43,928,031	42,992,092
Credit tuition - Non Resident	1,411,488	812,500	812,500	812,500
Local Schools - Career Advantage	6,241,827	5,256,630	6,056,630	6,056,630
ACE Withholding	2,944,673	3,073,968	-	-
Tuition - Non Credit and Other	2,095,291	3,663,029	3,902,029	3,902,029
Total Tuition and Fees	<u>59,615,882</u>	<u>57,903,000</u>	<u>56,093,670</u>	<u>55,357,731</u>
LOCAL SUPPORT				
Property Tax - Operations	7,136,685	7,259,530	7,259,530	7,462,194
STATE SUPPORT				
General and Vocational Aid	31,835,539	31,835,539	33,680,001	34,353,601
Other	463,113	339,295	474,295	587,443
Total State Support	<u>32,298,652</u>	<u>32,174,834</u>	<u>34,154,296</u>	<u>34,941,044</u>
FEDERAL SUPPORT				
Work Study	357,688	409,943	409,943	409,943
Vocational Aid	959,695	-	-	-
ABE / Special Needs	603,538	-	-	-
Other	141,511	-	-	-
Total Federal Support	<u>2,062,432</u>	<u>409,943</u>	<u>409,943</u>	<u>409,943</u>
SALES AND SERVICES				
	260,538	243,000	228,000	228,000
OTHER INCOME				
Interest	51,767	129,998	129,998	129,998
Rental of Facilities/Bookstore	595,226	476,000	476,000	476,000
Collection of Bad Debt	343,790	-	-	-
Miscellaneous	1,716,273	1,578,572	1,782,492	1,782,492
Total Other Income	<u>2,707,056</u>	<u>2,184,570</u>	<u>2,388,490</u>	<u>2,388,490</u>
TRANSFERS IN				
	<u>3,355,406</u>	<u>3,130,819</u>	<u>6,412,318</u>	<u>6,445,327</u>
TOTAL REVENUE	<u><u>107,436,651</u></u>	<u><u>103,305,696</u></u>	<u><u>106,946,247</u></u>	<u><u>107,232,729</u></u>

DES MOINES AREA COMMUNITY COLLEGE
UNRESTRICTED GENERAL FUND EXPENDITURE BUDGET (FUND 1)
FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY2015 WORKING AMOUNT	FY 2016 PROPOSED AMOUNT
SALARIES AND WAGES				
HEA - Faculty	28,748,062	28,701,996	29,656,834	30,546,539
Adjunct Faculty	11,144,555	11,866,485	11,529,247	11,875,124
Administrative/Professional	15,316,000	15,653,575	15,440,196	15,808,465
ESA - Clerical/Service	7,613,281	8,117,607	8,023,493	8,198,698
New Positions	-	50,000	-	-
Part-Time	3,455,135	3,347,013	3,381,439	3,350,289
Total Salaries and wages	<u>66,277,033</u>	<u>67,736,676</u>	<u>68,031,209</u>	<u>69,779,115</u>
FRINGE BENEFITS				
Insurance	8,877,234	9,413,401	9,576,934	9,756,435
FICA Taxes	4,795,921	4,898,945	4,981,689	5,125,020
IPERS & TIAA/CREF Contributions	4,880,789	4,863,420	4,969,472	5,111,412
	<u>18,553,944</u>	<u>19,175,766</u>	<u>19,528,095</u>	<u>19,992,867</u>
Total Personnel Services	84,830,977	86,912,442	87,559,304	89,771,982
SERVICES AND SUPPLIES				
Services	7,222,828	6,276,077	6,574,919	6,657,319
Materials and Supplies	5,042,430	6,028,423	6,976,539	6,192,331
Travel	644,015	416,034	362,765	362,865
Capital Expenditures	404,316	173,221	173,221	173,221
Collection/Bad Debt Expense	1,307,995	584,155	584,155	609,155
Total Services and Supplies	<u>14,621,584</u>	<u>13,477,910</u>	<u>14,671,599</u>	<u>13,994,891</u>
TRANSFERS OUT	<u>7,743,045</u>	<u>2,911,129</u>	<u>4,711,129</u>	<u>2,911,129</u>
TOTAL EXPENDITURES	<u><u>107,195,606</u></u>	<u><u>103,301,481</u></u>	<u><u>106,942,032</u></u>	<u><u>106,678,002</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 RESTRICTED GENERAL FUND REVENUE BUDGET (FUND 2)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
TUITION AND FEES			
Fees	42,239	-	-
Tuition - Non Credit	536,880	480,000	480,000
Contract Institution	129,453	1,090,296	56,455
	<u>708,572</u>	<u>1,570,296</u>	<u>536,455</u>
LOCAL SUPPORT			
Property Tax - Equipment Replacement	3,171,866	3,226,472	3,316,531
Property Tax - Operations	2,056,010	1,415,000	2,135,000
Property Tax - Tort Liability	4,833,053	4,400,000	4,525,000
Total Local Support	<u>10,060,929</u>	<u>9,041,472</u>	<u>9,976,531</u>
STATE SUPPORT			
Other	6,956,679	5,273,375	6,537,155
FEDERAL SUPPORT			
Vocational Aid	77,886	991,263	929,842
Adult Basic Education	92,727	725,081	688,415
Grants and Contracts	6,636,844	10,414,585	7,282,091
Total Federal Support	<u>6,807,457</u>	<u>12,130,929</u>	<u>8,900,348</u>
OTHER INCOME			
Recognized Training Revenue	9,564,054	17,116,972	17,402,549
ACE Withholding	-	-	3,068,652
Interest	112,869	189,307	222,316
Gifts and Grants	759,682	214,400	141,500
Miscellaneous	412,388	2,800,000	3,301,000
Total Other Income	<u>10,848,993</u>	<u>20,320,679</u>	<u>24,136,017</u>
TRANSFERS IN			
	<u>3,485,754</u>	<u>3,036,849</u>	<u>1,466,004</u>
TOTAL REVENUE	<u><u>38,868,384</u></u>	<u><u>51,373,600</u></u>	<u><u>51,552,510</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 RESTRICTED GENERAL FUND EXPENDITURE BUDGET (FUND 2)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
PERSONNEL SERVICES			
Instructional	1,941,681	702,624	830,160
Professional Support	2,330,863	1,094,273	1,461,260
Secretarial/Clerical	277,056	388,477	232,835
Service Staff	-	82,298	300,700
Student	20,053	-	-
Total Salary	<u>4,569,653</u>	<u>2,267,672</u>	<u>2,824,955</u>
Fringe Benefits	<u>4,873,596</u>	<u>1,584,070</u>	<u>1,825,817</u>
Total Personnel Services	9,443,249	3,851,742	4,650,772
SERVICES AND SUPPLIES			
Services	12,810,223	31,776,393	29,486,988
Insurance	746,083	3,640,000	3,715,000
Supplies	3,377,314	1,515,059	1,389,787
Travel	210,096	51,800	51,800
Interest on Debt	2,216,220	2,078,943	2,051,673
Scholarships	28,780	112,500	112,500
Other	3,151,979	-	218,183
Total Services and Supplies	<u>22,540,695</u>	<u>39,174,695</u>	<u>37,025,931</u>
CAPITAL EXPENDITURES	857,219	2,840,115	2,468,240
TRANSFERS OUT	<u>7,148,829</u>	<u>5,647,880</u>	<u>7,891,543</u>
TOTAL EXPENDITURES	<u><u>39,989,992</u></u>	<u><u>51,514,432</u></u>	<u><u>52,036,486</u></u>

DES MOINES AREA COMMUNITY COLLEGE
AUXILIARY FUND REVENUE BUDGET (FUND 3)
FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
TUITION AND FEES			
Fees	327,930	328,800	403,800
Tuition - Non Credit	9,050	-	-
Tuition - Credit	411,482	351,974	351,974
Contract Institution	104	-	-
	<u>748,566</u>	<u>680,774</u>	<u>755,774</u>
STATE SUPPORT	500	-	-
FEDERAL SUPPORT	67,517	77,052	77,052
SALES AND SERVICES	1,276,720	1,313,426	833,426
OTHER INCOME			
Assessments	907	2,500	2,500
Interest	423	-	-
Rental of Facilities	1,017,198	700,016	898,000
Miscellaneous	885,559	463,200	463,200
Total Other Income	<u>1,904,087</u>	<u>1,165,716</u>	<u>1,363,700</u>
TRANSFERS IN	<u>1,075,682</u>	<u>298,500</u>	<u>258,500</u>
TOTAL REVENUE	<u><u>5,073,072</u></u>	<u><u>3,535,468</u></u>	<u><u>3,288,452</u></u>

DES MOINES AREA COMMUNITY COLLEGE
AUXILIARY FUND EXPENDITURE BUDGET (FUND 3)
FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
PERSONNEL SERVICES			
Instructional	264,469	235,582	293,910
Professional Support	347,928	356,683	304,663
Secretarial/Clerical	75,097	139,886	71,182
Service Staff	236,545	146,013	31,816
Student	1,350	11,500	1,500
Total Salary	<u>925,389</u>	<u>889,664</u>	<u>703,071</u>
Fringe Benefits	<u>296,866</u>	<u>279,514</u>	<u>213,620</u>
Total Personnel Services	1,222,255	1,169,178	916,691
SERVICES AND SUPPLIES			
Services	505,808	429,720	669,710
Utilities	201,348	146,305	146,305
Supplies	439,000	508,827	550,628
Travel	285,302	68,670	68,595
Purchases For Resale	547,306	675,250	417,250
Interest	209,865	201,071	201,071
Payment on Debt	-	165,000	165,000
Miscellaneous	246,520	112,765	112,765
Total Services and Supplies	<u>2,435,149</u>	<u>2,307,608</u>	<u>2,331,324</u>
CAPITAL EXPENDITURES	-	-	-
TRANSFERS OUT	<u>858,572</u>	<u>455,200</u>	<u>415,200</u>
TOTAL EXPENDITURES	<u><u>4,515,976</u></u>	<u><u>3,931,986</u></u>	<u><u>3,663,215</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 AGENCY FUND REVENUE BUDGET (FUND 4)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
TUITION AND FEES			
Fees	419,838	428,550	428,550
Tuition - Credit and Non Credit	-	7,000	7,000
Contract Institution Charge	42,500	12,935	12,935
Total Tuition and Fees	<u>462,338</u>	<u>448,485</u>	<u>448,485</u>
STATE SUPPORT			
Other	100,000	-	-
FEDERAL SUPPORT			
Other	122,421	-	-
Total Federal Support	<u>122,421</u>	<u>-</u>	<u>-</u>
SALES AND SERVICES			
	70,144	52,020	52,020
OTHER INCOME			
Interest	-	-	-
Miscellaneous	1,509,545	116,600	199,500
Total Other Income	<u>1,509,545</u>	<u>116,600</u>	<u>199,500</u>
TRANSFERS IN			
	<u>404,951</u>	<u>64,500</u>	<u>64,500</u>
TOTAL REVENUE	<u><u>2,669,399</u></u>	<u><u>681,605</u></u>	<u><u>764,505</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 AGENCY FUND EXPENDITURE BUDGET (FUND 4)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
PERSONNEL SERVICES			
Instructional	24,362	24,208	24,640
Professional	245,130	79,168	-
Secretarial/Clerical	14,457	16,657	17,728
Service Staff	4,076	-	-
Student	12,756	3,200	3,200
Total Salary	<u>300,781</u>	<u>123,233</u>	<u>45,568</u>
Fringe Benefits	<u>136,950</u>	<u>45,539</u>	<u>20,063</u>
Total Personnel Services	437,731	168,772	65,631
SERVICES AND SUPPLIES			
Services	990,369	230,150	199,150
Supplies	253,642	237,630	237,631
Travel	152,578	73,800	37,700
Purchases for Resale	85,411	67,900	67,900
Scholarships	3,485	250	250
Other Current Expenses	141,076	50	50
Total Services and Supplies	<u>1,626,561</u>	<u>609,780</u>	<u>542,681</u>
CAPITAL EXPENDITURES	-	-	-
TRANSFERS OUT	<u>299,181</u>	<u>48,000</u>	<u>48,000</u>
TOTAL EXPENDITURES	<u><u>2,363,473</u></u>	<u><u>826,552</u></u>	<u><u>656,312</u></u>

DES MOINES AREA COMMUNITY COLLEGE
SCHOLARSHIP FUND REVENUE BUDGET (FUND 5)
FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
TUITION AND FEES			
Tuition-Resident	188,178	189,560	207,460
FEDERAL SUPPORT			
SEOG	294,251	380,699	380,699
Pell Grants	<u>26,082,814</u>	<u>25,000,000</u>	<u>25,000,000</u>
Total Federal Support	<u>26,377,065</u>	<u>25,380,699</u>	<u>25,380,699</u>
OTHER INCOME	2,302	-	-
TRANSFERS IN	<u>280,625</u>	<u>275,000</u>	<u>275,000</u>
TOTAL REVENUE	<u><u>26,848,170</u></u>	<u><u>25,845,259</u></u>	<u><u>25,863,159</u></u>

DES MOINES AREA COMMUNITY COLLEGE
SCHOLARSHIP FUND EXPENDITURE BUDGET (FUND 5)
FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
PERSONNEL SERVICES			
Work Study	-	-	-
SERVICES AND SUPPLIES			
Supplies	9,851	-	-
Scholarships	<u>26,805,776</u>	<u>25,865,259</u>	<u>25,883,159</u>
Total Services and Supplies	<u>26,815,627</u>	<u>25,865,259</u>	<u>25,883,159</u>
TRANSFERS OUT	<u>14,012</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>26,829,639</u></u>	<u><u>25,865,259</u></u>	<u><u>25,883,159</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 LOAN FUND REVENUE BUDGET (FUND 6)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
OTHER INCOME			
Miscellaneous	-	-	-
Total Other Income	<u>-</u>	<u>-</u>	<u>-</u>
TRANSFERS IN	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
TOTAL REVENUE	<u><u>5,000</u></u>	<u><u>5,000</u></u>	<u><u>5,000</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 LOAN FUND EXPENDITURE BUDGET (FUND 6)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
SERVICES AND SUPPLIES			
Bad Debts	<u>20,825</u>	<u>5,000</u>	<u>5,000</u>
Total Services and Supplies	<u>20,825</u>	<u>5,000</u>	<u>5,000</u>
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>20,825</u></u>	<u><u>5,000</u></u>	<u><u>5,000</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 PLANT FUND REVENUE BUDGET (FUND 7)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
LOCAL SUPPORT			
Property Tax - Operations	7,135,640	7,259,530	7,462,194
Total Local Support	<u>7,135,640</u>	<u>7,259,530</u>	<u>7,462,194</u>
STATE SUPPORT			
State Support	1,286,106	506,817	619,965
OTHER INCOME			
Interest	-	-	-
Rental of College Facilities	28,446	22,825	32,000
Gifts and Grants	112,600	-	-
Capitalized Assets	9,410,089	-	-
Proceeds from Potential Bond Sale	-	15,000,000	40,000,000
Miscellaneous	(104,589)	-	-
Total Other Income	<u>9,446,546</u>	<u>15,022,825</u>	<u>40,032,000</u>
TRANSFERS IN			
	<u>7,456,221</u>	<u>2,251,541</u>	<u>2,751,541</u>
TOTAL REVENUE			
	<u><u>25,324,513</u></u>	<u><u>25,040,713</u></u>	<u><u>50,865,700</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 PLANT FUND EXPENDITURE BUDGET (FUND 7)
 FY 2014 THROUGH FY 2016

ACCOUNT DESCRIPTION	FY 2014 ACTUAL	FY 2015 ADOPTED AMOUNT	FY 2016 PROPOSED AMOUNT
PERSONNEL SERVICES			
Administrative	46,701	46,665	48,531
Professional	250,730	249,571	252,776
Secretarial/Clerical	26,993	22,239	23,104
Total Salary	<u>324,424</u>	<u>318,475</u>	<u>324,411</u>
Fringe Benefits	<u>100,495</u>	<u>99,917</u>	<u>104,786</u>
Total Personnel Services	424,919	418,392	429,197
SERVICES AND SUPPLIES			
Contracted Services	1,433,071	1,424,440	1,454,908
Utilities	1,465,930	1,624,252	1,609,285
Supplies	2,697,169	1,642,283	1,666,917
Travel	4,812	2,000	2,000
Interest on Debt	84,431	37,808	1,000,000
Principal on Debt Payment	-	1,065,000	3,500,000
Depreciation	4,692,377	-	-
Total Services and Supplies	<u>10,377,790</u>	<u>5,795,783</u>	<u>9,233,110</u>
CAPITAL EXPENDITURES	8,148,554	15,525,000	40,725,000
TRANSFERS OUT	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u><u>18,951,263</u></u>	<u><u>21,739,175</u></u>	<u><u>50,387,307</u></u>

DES MOINES AREA COMMUNITY COLLEGE
 PLANT REVENUE AND EXPENSE BY PROJECT
 FY 2015 AND FY 2016

	FY 2015	FY 2016
REVENUE:		
Property Taxes	7,259,530	7,462,194
State Support/Tax Replacement	506,817	619,965
Proceeds from Potential Bond Sale	15,000,000	40,000,000
Rental of College Facilities	22,825	32,000
Miscellaneous Receipts	-	-
Transfers	2,251,541	2,751,541
TOTAL REVENUE	25,040,713	50,865,700
EXPENDITURES:		
Administration	356,578	361,928
Capital Renewal	1,397,165	1,418,122
Educational Services Equipment	388,340	394,165
Technical Updating Equipment	1,253,943	1,272,752
Utilities	1,715,341	1,715,341
Payment on Debt - Principal and Interest	1,102,808	4,500,000
Boone Softball Field	425,000	-
Capitol Medical Remodeling	100,000	-
Culinary Addition	-	5,725,000
Student Center/YMCA	-	32,500,000
Civil Engineering Addition	-	2,000,000
Other Projects	15,000,000	500,000
TOTAL EXPENDITURES	21,739,175	50,387,308

**Iowa Community Colleges
Tuition and Fees
2014-2015 Academic Year**

Resident per Credit Hour Tuition:

			Tuition	Fees	Total	
	Area 6	Iowa Valley	Marshalltown/Ellsworth	153.00	26.00	179.00
	Area 4	Northwest Iowa	Sheldon	147.00	28.00	175.00
	Area 3	Iowa Lakes	Estherville	155.00	16.75	171.75
	Area 1	Northeast Iowa	Calmar	150.00	13.00	163.00
	Area 14	Southwestern	Creston	148.00	12.00	160.00
	Area 5	Iowa Central	Fort Dodge	143.00	14.00	157.00
	Area 2	North Iowa	Mason City	130.75	26.00	156.75
	Area 15	Indian Hills	Ottumwa	155.00	-	155.00
	Area 16	Southeastern	Burlington	153.00	-	153.00
	Area 13	Iowa Western	Council Bluffs	138.00	14.00	152.00
	Area 12	Western Iowa Tech	Sioux City	134.00	17.00	151.00
	Area 7	Hawkeye	Waterloo	145.00	6.00	151.00
	Area 10	Kirkwood	Cedar Rapids	145.00	-	145.00
Proposed	Area 11	Des Moines	Ankeny	143.00	-	143.00
Current	Area 11	Des Moines	Ankeny	139.00	-	139.00
	Area 9	Eastern Iowa	Davenport	137.00	-	137.00
	Average					156.37

Source: Iowa Community Colleges Tuition and Fees Report, Iowa Department of Education

NOTE: The tuition rates listed above reflect the actual rates for the current year (FY2015).

DMACC Fund Descriptions

Fund 1 – General Unrestricted Fund

This fund is used to account for the general operations of the College. These funds are available for any legally authorized purpose and are, therefore, used to account for all revenue and expenditures for activities not provided for in other funds. The organizational units to be financed through this fund are those which are generally directly concerned with the operation and support of the educational programs of the College as a whole.

Fund 2 – General Restricted Fund

This fund is used to account for resources that are available for the operation and support of the educational programs, but are restricted as to their use by outside agencies or donors.

Fund 3 – Auxiliary Fund

These funds are unrestricted, but they have been designated for a particular use. They account for activities intended primarily to provide non-instructional services or sales to students, staff, and/or institutional departments, and which are in addition to the educational and general objectives of the College.

Fund 4 – Agency Fund

This fund is used to account for assets held by the College as custodian or fiscal agent for others.

Fund 5 – Scholarship Fund

This fund accounts for the receipt and disbursement of scholarship awards to students, primarily PELL grants.

Fund 6 – Loan Fund

This fund accounts for the receipt and disbursement of funds relating to student loans.

Fund 7 – Plant Fund

This fund is used to account for transactions relating to investment in College properties. They include amounts which have been appropriated or designated for purchase of land, improvements, buildings, and equipment, the retirement of indebtedness and the administration of the physical plant.